2021/TDC/CBCS/ODD/ ECOPDSE-501T (A/B)/460A

TDC (CBCS) Odd Semester Exam., 2021 held in March, 2022

ECONOMICS

(5th Semester)

Course No. : ECODSE-501T

Full Marks: 70
Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions

Candidates have to answer *either* from Option—A *or* Option—B

OPTION-A

Course No.: ECODSE-501T (A)

(Money and Banking)

SECTION-A

Answer any *twenty* of the following questions : $1\times20=20$

- 1. Give an example of money proper.
- 2. "Money is what money does." Who said?

(Turn Over)

3.	Give	an	example	of	near	money.
----	------	----	---------	----	------	--------

- **4.** Mention the notations of the alternative measures of money supply in India.
- 5. ____ is a narrow concept of money.

 (Fill in the blank)
- **6.** State any one characteristic of money market.
- **7.** Mention any one traditional instrument of capital market.
- **8.** Give one example of financial instruments.
- 9. What does financial innovation mean?
- **10.** Give an example of non-banking financial institutions (NBFIs) in India.
- 11. Define interest rate.
- 12. What is net interest?
- **13.** Write any one assumption of the classical theory of interest.

(3)

- 14. Who propounded the liquidity preference theory of interest?
- 15. What is yield curve?
- 16. Define bank.
- 17. Write any one function of a modern bank.
- 18. Give an example of a development bank in India.
 - 19. Define liquidity.
 - **20.** Mention any one objective of banking sector reforms in India.
 - 21. Name the central bank of India.
 - 22. Mention any one objective of a central bank.
 - 23. In which year the reserve bank of India was nationalised?
 - 24. What is the full form of CRR?
 - 25. Mention any one tool of selective credit control of monetary policy.

SECTION—B

Answer any five of the following questions: $2 \times 5 = 10$

- 26. Define money.
- 27. Write any two advantages of money.
- 28. What does financial institution mean?
- 29. Write any two functions of capital market.
- **30.** What does term structure of interest rates mean?
- **31.** Write any two sources of interest rate differentials.
- 32. What is balance sheet of a bank?
- **33.** Write any two objectives of portfolio management.
- 34. Define central bank.
- **35.** Write any two objectives of monetary policy.

SECTION—C

Answer any five of the following questions:

8×5=40

- 36. Discuss various functions of money.
- **37.** What is money supply? Discuss various determinants of money supply. 2+6=8
- 22J**/957**

(5)

- 38. Discuss the role of financial institutions in an economy.
- **39.** What is money market? Discuss various instruments of money market. 2+6=8
 - **40.** Discuss the classical theory of interest. Write any two criticisms of this theory. 6+2=8
 - 41. Explain the expectation theory of term structure of interest rates.
 - **42.** Discuss the main items of assets and liabilities of a commercial bank.
 - **43.** Discuss the structure of the banking system in India.
 - **44.** Discuss various functions of a central bank.
 - **45.** Discuss different instruments of monetary policy.

OPTION—B

Course No.: ECODSE-501T (B)

(Economic Development and Policy in India)

SECTION—A

Answer any twenty of the following questions:

 $1 \times 20 = 20$

- 1. When did the great depression take place?
- 2. What is understood by the term 'growth'?
- Mention one major factor which contributes to economic growth.
- Explain the term 'sustainability'.
- 5. Mention characteristic of one an underdeveloped economy.
- 6. What is meant by human capital?
- 7. Give an example of physical capital.
- 8. one essential difference between State physical capital and human capital.

(7)

- State two major advantages of technology in economic development.
- Name few institutions which contribute towards economic growth and development.
- 11. What is demography?
- 12. Explain the term 'life expectancy'.
 - **13.** What is India's rural and urban composition of population?
 - 14. Define a rural area.
 - 15. What is meant by demographic dividend?
 - **16.** Mention one feature of an organised sector.
 - **17.** Mention one feature of an unorganised sector.
 - 18. What is 'disguised unemployment'?
 - 19. What is underemployment?

- 20. Write the full form of PMJDY.
- 21. Mention one cause of economic inequality.
- **22.** Who are the poor?
- **23.** State one poverty alleviation programme of the government.
- 24. What is fiscal policy?
- **25.** What do you understand by Centre-State relation?

SECTION—B

Answer any *five* of the following questions: $2 \times 5 = 10$

- **26.** State two criteria that can be used to compare the level of economic development.
- **27.** How has demonetisation affected the Indian economy? State two reasons.
- **28.** What are the two-fold problems of capital formation in India?

(9)

- 29. Name some areas which could contribute towards human capital formation in India.
- **30.** Mention two demographic features of India's population.
- **31.** State two reasons for the growth of urban population in recent years.
 - **32.** State two main types of unemployment prevalent in India.
 - **33.** Which type of unemployment has the marginal productivity of workers as zero and why?
 - **34.** Why is June 1991 important in the context of Indian economy?
 - 35. State two causes of economic inequality.

SECTION-C

- Answer any five of the following questions: $8\times5=40$
 - **36.** Distinguish between economic growth and economic development.

(10)

37. Examine the objectives of sustainable development. What are its economic impact?

6+2=8

- **38.** Discuss the role of human capital in the growth of an economy.
- **39.** How does technological progress lead to more efficient production?
- **40.** What are the main causes of the growth of population? Identify some government measures to check the population growth rate in the economy. 6+2=8
- **41.** Identify the factors that affect demography and explain.
- **42.** Distinguish between organised and unorganised sectors. State the reasons for the growing importance of the organised sector in an economy.

 5+3=8
- **43.** What is unemployment? What are the causes of unemployment in India? Discuss some measures taken up by the government to tackle the problem of unemployment. 2+4+2=8

(11)

- What is meant by poverty? What are its main types? Explain four causes of poverty in India.
- **45.** What is monetary policy? What are various instruments of monetary policy? Identify its main objectives.

 $\star\star\star$